



House Keys 4 Employees Program

Canton Car Wash signed a Memorandum of Understanding with the State of Maryland's Department of Housing and Community Development (DHCD) to participate in the "House Keys 4 Employees" (HK4E) program. HK4E is an employer partnership program to help Maryland's workforce become homeowners through a match program with the State of Maryland. HK4E enables eligible homebuyers to receive additional down payment and/or closing cost assistance on the purchase of a first home.

DHCD matches the funds dollar-for-dollar up to a maximum of \$2,500 in the form of a 0% deferred loan which is repayable when the home is sold or transferred, or when the first mortgage is paid off or refinanced. HK4E funds may be used with MMP Flex 5000 or MMP 1st Time Advantage 5000 loans. CCW will offer a \$2,500 grant to those who meet the qualifications of the MMP, HK4E and the Company qualifications.

This program is available to all Canton Car Wash (CCW) full-time team members who have (1) been employed with CCW for at least two (2) years, (2) purchasing a home within 20 miles of any CCW site and (3) are in good standing with the company [no unexcused absences or violations for 12 consecutive months]. The team member must purchase their home through the Maryland Mortgage Program (MMP) with a qualified DHCD Community Development Administration (CDA) lender. The \$2,500 grant is limited to one grant per year per entity on a first come, first serve basis.

To find a list of local CDA approved lenders familiar with the MMP and HK4E Programs, go to <http://mmp.maryland.gov/Pages/Downpayment.aspx>

The following document will be required upon participation in program:

https://mmp.maryland.gov/Lenders/Loan%20Documentation/MarylandMortgage_HK4E_Partner-Verification%20of%20Contribution.pdf

We encourage eligible employees to take advantage of this wonderful opportunity. CCW is committed to help CCW team members achieve the American dream of home ownership.